Course Syllabus

Code - Course Title	**İKT563 - Behavioral Economics**
Course Type	I. SEMESTER
Laboratory + Practice	3+0
ECTS	**6.0**
Language of Instruction	İngilizce
Course Type	Elective Courses
Course Instructor(s)	PROF. DR. MELTEM ERDOĞAN

Mode of Delivery	Face to face
Place of Delivery	On Campus
Used Educational Platforms	Face-to-face
Prerequisites	Introduction to Economics I and II, Microeconomic Theory I and II
Courses Recomended	Physcology and Sociology
Recommended Resources	An Introduction to Economics, (2008), N. Wilkinson, Palgrave MacMillanBehavioral Economics and Its Applications, (2007), P. Diomand & H. Vartiainen, Princeton University PressPredictably Irrational- The Hidden Forces That Shape Our Decisions, (2009), D. ArielyHow the Mind Works, (1997), S. Pinker, W.W. Norton & Company
Work Placement	Not applicable
Aims of the Course	Behavioral economics incorporates insights from other social sciences, such as psychology and sociology, into economic models and attempts to explain anomalies that defy standard economic analysis. Institutional economics is the study of the evolution of economic organizations, laws, contracts, and customs as part of a historical and continuing process of economic development. Behavioral economics and institutional economics are naturally treated together, since so much of the logic and design of economic institutions has to do with complexities of human behavior. Topics include economic fluctuations and speculation, herd behavior, attitudes towards risk, money illusion, involuntary unemployment, saving, investment, poverty, identity, religion, trust, risk management, and social welfare institutions.

Course Syllabus

Weeks	Learning Outcomes	Topics	Teaching Methods
Week - 1		Introduction	
Week - 2		Rationality	
Week - 3		Behavioral Economics: Past Present and Future	
Week - 4		Economic Decision Making	
Week - 5		A Foundation for Behavioral Economics	
Week - 6		Values, Behaviors, Preferences and Choices	

Course Syllabus

Weeks	Learning Outcomes	Topics	Teaching Methods
Week - 7		Individual Decision Making	
Week - 8		Intuitions and Biases	
Week - 9		Judgement under Uncertainity: Heuristics and Biases	
Week - 10		Mental Accounting and Consumer Choice	
Week - 11		Aversion, and the Temporal Behavior of Consumption	
Week - 12		Intertenporal Choice Models	
Week - 13		Students' presentations	

Learning Outcomes

#	Learning Outcome
1	will be deal with decision making process
2	will specify factors behind behaviors
3	will unravel the relationship between biases and behaviors
4	will be able to perceicve that baiases are leraned and can be changed behaviors

Sustainable Development Goals

✓ Quality Education ✓ Responsible Production and Consumption

Course Theme

✓ Economics, Finance and Management

AKTS Workload

Activity	Duration (Hour)	Count	Workload
Teorik Derse Katılım	3.00	14	42
Sınıf Dışı Çalışma (Ön Hazırlık & Pekiştirme Amaçlı)	3.00	14	42
Ödevler	6.00	6	36
Proje - Rapor - Sunum Hazırlama	5.00	2	10
Ara Sınav Hazırlığı (sınav süresi dahil)	0.00	0	0
Final Sınavı Hazırlığı (sınav süresi dahil)	0.00	0	0
Uygulama (Laboratuvar, Müzik/Enstrüman Uygulaması, Atölye/Saha Çalışması vb.)	0.00	0	0
Staj Uygulaması	0.00	0	0
		Calculated ECTS	**5.0**

Assessment Method and Passing Requirements

✓ Oral Examination ✓ Performance Assessment (Individual/Panel-Based) ✓ Peer Assessment ✓ Homework ✓ Presentation