Course Syllabus

Code - Course Title	**İKT594 - International Monetary Theory and Policy**
Course Type	II. SEMESTER
Laboratory + Practice	3+0
ECTS	**6.0**
Language of Instruction	Türkçe
Course Type	Elective Courses
Course Instructor(s)	PROF. DR. ELİF DAĞDEMİR

Mode of Delivery	Distance learning methods.
Prerequisites	N/A
Courses Recomended	N/A
Recommended Resources	• Paul Krugman, Maurice Obstfeld, and Marc Melitz, International Economics: Theory and Policy, 9th Edition, McGraw Hill, New York, 2013. • Blanchard, Olivier (2009). Sustaining a Global Recovery. Finance and Development, 46(3)• Greenspan, Alan (2007). Balance of Payments Imbalances. 2007 Per Jacobsson Lecture. Available at http://www.perjacobsson.org/lectures.htm• Rogoff, Kenneth (2002). Dornbusch\\\'s Overshooting Model after Twenty-Five Years. IMF Staff Papers, 49, 1-35• Taylor, Alan M. and Mark P. Taylor (2004). The Purchasing Power Parity Debate. Journal of Economic Perspectives, 18(4), 135-158• Goldberg, Pinelopi and Michael Knetter (1997). Goods Prices and Exchange Rates: What have we Learned? Journal of Economic Literature, 35(3), 1243-1272• Obstfeld, Maurice and Kenneth Rogoff (1995). The Mirage of Fixed Exchange Rates. Journal of Economic Perspectives, 9(4), 73-96• Reinhart, Carmen (2000). The Mirage of Floating Exchange Rates. American Economic Review, 90(2), 65-70• Calvo, Guillermo and Frederic Mishkin (2003). The Mirage of Exchange Rate Regimes for Emerging Market Countries. Journal of Economic Perspectives, 17(4), 99-118• Alesina, Alberto and Roberto Perotti (2004). The European Union: A Politically Incorrect View. Journal of Economic Perspectives, 18(4), 27-48• Rose, Andrew and Eric van Wincoop (2001). National Money as a Barrier to International Trade: The Real Case for Currency Union. American Economic Review, 91(2), 386-390• Krueger, Anne (1998). Wither the World Bank and IMF? Journal of Economic Literature, 36(4), 1983-2020• Camdessus, Michael (2005). International Financial Institutions: Dealing with New Global Challenges. 2005 Per Jacobsson Lecture, Available at http://www.perjacobsson.org/lectures.htm• Calvo, Guillermo, Leonardo Liederman, and Carmen Reinhart (1996). Inflows of Capital to Developing Countries in the 1990\\\'s. Journal of Economic Perspectives, 10(2), 123-139• Claessens, S. M. Dooley, and A. Warner (1995). Portfolio Capital Flows: Hot or Cold? World Bank Economic Review, 9, 153-174• Prasad, Edward and Shang-Jin Wei (2005). The Chinese Approach to Capital Inflows: Patterns and Possible Explanations. IMF Working Paper Series, No. 05/79• Summers, Lawrence (2000). International Financial Crises: Causes, Prevention, and Cures. American Economic Review, v.90:2, pp1-16• Feldstein, Martin (2002). Argentina\\\'s Fall: Lessons from the Latest Financial Crisis. Foreign Affairs, March/April 2002• International Monetary Fund (2009). World Economic Outlook, September 2009
Work Placement	N/A

Course Syllabus

Weeks	Learning Outcomes	Topics	Teaching Methods
Week - 1		The Balance of Payments and Open Economy Macroeconomics	
Week - 2		Equilibrium Exchange Rate, Interest Parity, Efficiency of Global Capital Markets	
Week - 3		Money, Interest Rates and Exchange Rate	
Week - 4		Money and Exchange Rates with Flexible Prices and Overshooting.	
Week - 5		Inflation and Exchange rates	
Week - 6		Exchange Rates in the Long Run and Purchasing Power Parity	
Week - 7		Empirics and Problems of PPP	
Week - 8		Exchange rate Regimes and Foreign Exchange Intervention	
Week - 9		Balance of Payment Crises and Capital Flight	
Week - 10		Reserve Currencies in the World Monetary System	
Week - 11		Policy Goals in an Open Economy: External/Internal Imbalances and Policy Trilemma	
Week - 12		Fixed or Flexible Exchange Rates? Analyzing the Exchange Rate regime of the Central Bank	
Week - 13		Optimum Currency Areas: European Monetary Union and the Euro: “Is Europe an optimum currency area?”	
Week - 14		International Capital Market and International Banking	

Learning Outcomes

#	Learning Outcome
1	Explain the fluctuations in the rate of exchange and interest rate.
2	Estimate the developments in financial markets.
3	Explain risk management tools.
4	Evaluate the developments in international financial markets.

Sustainable Development Goals

No content has been provided.

Course Theme

No content has been provided.

AKTS Workload

Activity	Duration (Hour)	Count	Workload
Teorik Derse Katılım	0	0	0
Sınıf Dışı Çalışma (Ön Hazırlık & Pekiştirme Amaçlı)	0	0	0
Ödevler	0	0	0
Proje - Rapor - Sunum Hazırlama	0	0	0
Ara Sınav Hazırlığı (sınav süresi dahil)	0	0	0
Final Sınavı Hazırlığı (sınav süresi dahil)	0	0	0
Uygulama (Laboratuvar, Müzik/Enstrüman Uygulaması, Atölye/Saha Çalışması vb.)	0	0	0
Staj Uygulaması	0	0	0
		Calculated ECTS	**0**

Assessment Method and Passing Requirements

No content has been provided.