Course Syllabus

Code - Course Title	**MLY536 - Financial Crises and Public Sector**
Course Type	I. SEMESTER
Laboratory + Practice	3+0
ECTS	**6.0**
Language of Instruction	Türkçe
Course Type	Elective Courses
Course Instructor(s)	DOÇ. DR. SÜLEYMAN KASAL

Mode of Delivery	Face to face
Place of Delivery	On Campus
Used Educational Platforms	Face-to-face
Prerequisites	There is no prerequisite or co-requisite for this course.
Courses Recomended	There is no recommended course.
Recommended Resources	Türkiye Ekonomisinde Krizler (1929-2009), Gülten Kazgan, İstanbul Bilgi Üni. Yayınları, Kasım 2017.Finansal Krizler ve Türkiye Ekonomisi, Fatih Özatay, DK, Mart 2020.
Work Placement	N. A.
Aims of the Course	The aim of this course is to examine the origins, transmission mechanisms, and public-sector consequences of financial crises within theoretical, historical, and applied frameworks. The course links currency, banking, debt, and capital-flow crises to public-sector balance sheets, fiscal dominance, external financing, sovereign risk, and policy choices. Students are expected not only to explain past crises but also to diagnose vulnerabilities using real-world data and official reports, assess the trade-offs associated with alternative policy responses, and formulate evidence-based policy recommendations from the perspective of a public-sector decision maker.

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Weeks	Learning Outcomes	Topics	Teaching Methods
Week - 1		Introduction to course	
Week - 2		First- and Second-Generation Crisis Models	
Week - 3		Third-Generation Crisis Models: Liquidity, Balance-Sheet Vulnerabilities and External Finance	
Week - 4		Historical Political Economy of Crises in Türkiye: 1923–1970	
Week - 5		The Great Depression of 1929, the Financial System and the Policy Regime	
Week - 6		The 1958 Crisis: Balance of Payments, Devaluation and Stabilisation	
Week - 7		Oil Shocks, Developing-Country Debt Crises and Capital Flows	
Week - 8		The 1978 Crisis, Fiscal Dominance and the Fiscal-Monetary Regime	

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Weeks	Learning Outcomes	Topics	Teaching Methods
Week - 9		The 24 January 1980 Programme: Fiscal Consolidation and Structural Transformation	
Week - 10		Managing Financial Crises: Central Bank, Treasury and Financial Regulator	
Week - 11		Türkiye 2000–2001: Anatomy of a Crisis	
Week - 12		The 2008 Global Financial Crisis: From Banking Crisis to Sovereign Debt Stress	
Week - 13		Leading Indicators and Early-Warning Systems	
Week - 14		Globalisation, Public Finance and Fiscal Vulnerability: Policy Synthesis	

Learning Outcomes

#	Learning Outcome
1	Compare first-, second-, and third-generation financial crisis models in terms of their core mechanisms, assumptions, and policy implications.
2	Distinguish triggering shocks, pre-existing vulnerabilities, and financial amplification mechanisms, and analyse how private-sector financial stress is transmitted to the public-sector balance sheet.
3	Interpret external financing, banking-sector, public-debt, and sovereign-risk indicators using official reports and real-world macro-financial data, and conduct a basic crisis and early-warning assessment.
4	Evaluate the trade-offs among monetary policy, fiscal policy, financial-sector support, reserve use, and debt-management measures during crises, and formulate and defend an evidence-based policy recommendation.

Sustainable Development Goals

No content has been provided.

Course Theme

No content has been provided.

AKTS Workload

Activity	Duration (Hour)	Count	Workload
Teorik Derse Katılım	3.00	14	42
Sınıf Dışı Çalışma (Ön Hazırlık & Pekiştirme Amaçlı)	2.00	14	28
Ödevler	2.00	14	28
Proje - Rapor - Sunum Hazırlama	12.00	1	12
Ara Sınav Hazırlığı (sınav süresi dahil)	16.00	1	16
Final Sınavı Hazırlığı (sınav süresi dahil)	24.00	1	24
Uygulama (Laboratuvar, Müzik/Enstrüman Uygulaması, Atölye/Saha Çalışması vb.)	0.00	0	0
Staj Uygulaması	0.00	0	0

AKTS Workload

Activity	Duration (Hour)	Count	Workload
		Calculated ECTS	6.0

Assessment Method and Passing Requirements

No content has been provided.