Course Syllabus

Code - Course Title	**İKT108U - Introduction to Economics II**
Course Type	II. SEMESTER
Laboratory + Practice	0+0
ECTS	**5.0**
Language of Instruction	İngilizce
Course Type	Elective Courses
Course Instructor(s)	ASSOC. PROF. DR. İBRAHİM TUĞRUL ÇINAR

Mode of Delivery	Distance Education
Prerequisites	There is no prerequisite or co-requisite for this course.
Courses Recomended	There is no recommended optional programme component for this course.
Recommended Resources	Introduction to Economics II, OEF Publication No: 2510, Eskisehir, 2019.
Work Placement	Not Applicable

Course Syllabus

Weeks	Learning Outcomes	Topics	Teaching Methods
Week - 1		Birth of macroeconomics and its field of interest, Government and macro economy, Fiscal policy, Monetary policy and supply side policies.	
Week - 2		Basic components of macroeconomics, National income accounting, Price changes and GDP, Limitations of GDP usage.	
Week - 3		Consumption and saving, Investments, Government expenditures, Net export, Aggregate expenditure function.	
Week - 4		Macroeconomic equilibrium, Determination of equilibrium income level, Expenditures and income, Leakages and injections, Saving paradox	
Week - 5		Expenditure multiplier, Expenditure multiplier and equilibrium level of income, Algebraic derivation of multiplier, Full employment level of income, Deflationary gap, Inflationary gap.	
Week - 6		Government in the economy, Fiscal policy and level of equilibrium income, Structure of fiscal policy, Fiscal policy and economic stability.	
Week - 7		Midterm Exam	
Week - 8		Functions of money, Types of money, Near (quasi) money, Official money stock definitions, Banking system and banks’ money creation.	
Week - 9		Money supply, money demand, Money market equilibrium, Money and equilibrium level of income, Money and economic activities through direct channel, Central banking and implemention of monetary policy.	

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Weeks	Learning Outcomes	Topics	Teaching Methods
Week - 10		Aggregate demand curve, Aggregate expenditures and aggregate demand, Shifts in aggregate demand curve, Aggregate supply curve, Short-run aggregate supply curve, Shifts in aggregate supply curve in the short-run.	
Week - 11		Determination of equilibrium price level, Changes in equilibrium price level, AD-AS analysis and economıc stabilization policies, Demand-pull inflation, Cost-push inflation, Money supply and inflation.	
Week - 12		The importance and scope of international economics., International trade theory, International trade policy, Foreign exchange rates, Foreign exchange market, Foreign exchange eate systems, Balance of payments.	
Week - 13		Definition and measurement of economic growth, Sources of economic growth and the growth models, Government policies to raise long-run living standards, Economic development.	
Week - 14		Final exam	

Learning Outcomes

#	Learning Outcome
1	Explain the main factors led to development of macroeconomics and the scope of macroeconomics, define GDP concept and to explain its calculation methods.
2	Analyze the factors that determine consumer expenditures and savings, explain the factors that determine investment and net export, interpret the aggregate expenditure function.
3	Describe the Classical and Keynesian opinions about macroeconomic equilibrium in the economy, explain the equilibrium concept and the importance of aggregate expenditures in the process of macroeconomic equilibrium.
4	Explain the changes stemmed from including taxes into our macroeconomic model, explain the effects of government’s spending and taxing decisions on the level of equilibrium income, explain the relationship between fiscal policy and economic stability.
5	Explain the functions of money in an economy, explain how banking system creates money, explain how Classical and Keynesian economists explain the relationship between the quantity of money and economic activities, explain how central bank uses the tools it has to control amount of money.
6	Describe the concept of aggregate demand and aggregate supply and explain the meaning of them, understand how the general price level and the production are determined in an economy and why they change in time, understand how economic policies affect the general price level and the production amount by using AD – AS analysis.
7	Analyze the international trade theory, evaluate the international trade policy, define the meaning and functioning of foreign exchange rates, foreign exchange market and foreign exchange rate systems.
8	Describe the sources of economic growth, explain and show the differences of the models of economic growth, define economic development and differentiate it from the economic growth.

Sustainable Development Goals

No content has been provided.

Course Theme

No content has been provided.

AKTS Workload

Activity	Duration (Hour)	Count	Workload
Teorik Derse Katılım	0	0	0
Sınıf Dışı Çalışma (Ön Hazırlık & Pekiştirme Amaçlı)	0	0	0
Ödevler	0	0	0
Proje - Rapor - Sunum Hazırlama	0	0	0
Ara Sınav Hazırlığı (sınav süresi dahil)	0	0	0
Final Sınavı Hazırlığı (sınav süresi dahil)	0	0	0
Uygulama (Laboratuvar, Müzik/Enstrüman Uygulaması, Atölye/Saha Çalışması vb.)	0	0	0
Staj Uygulaması	0	0	0
		Calculated ECTS	**0**

Assessment Method and Passing Requirements

No content has been provided.

Assessment Method and Passing Requirements	Quamtity	Percentage (%)
1.Midterm Exam	1	30
Final Exam	1	70
	Sum (%)	**100**